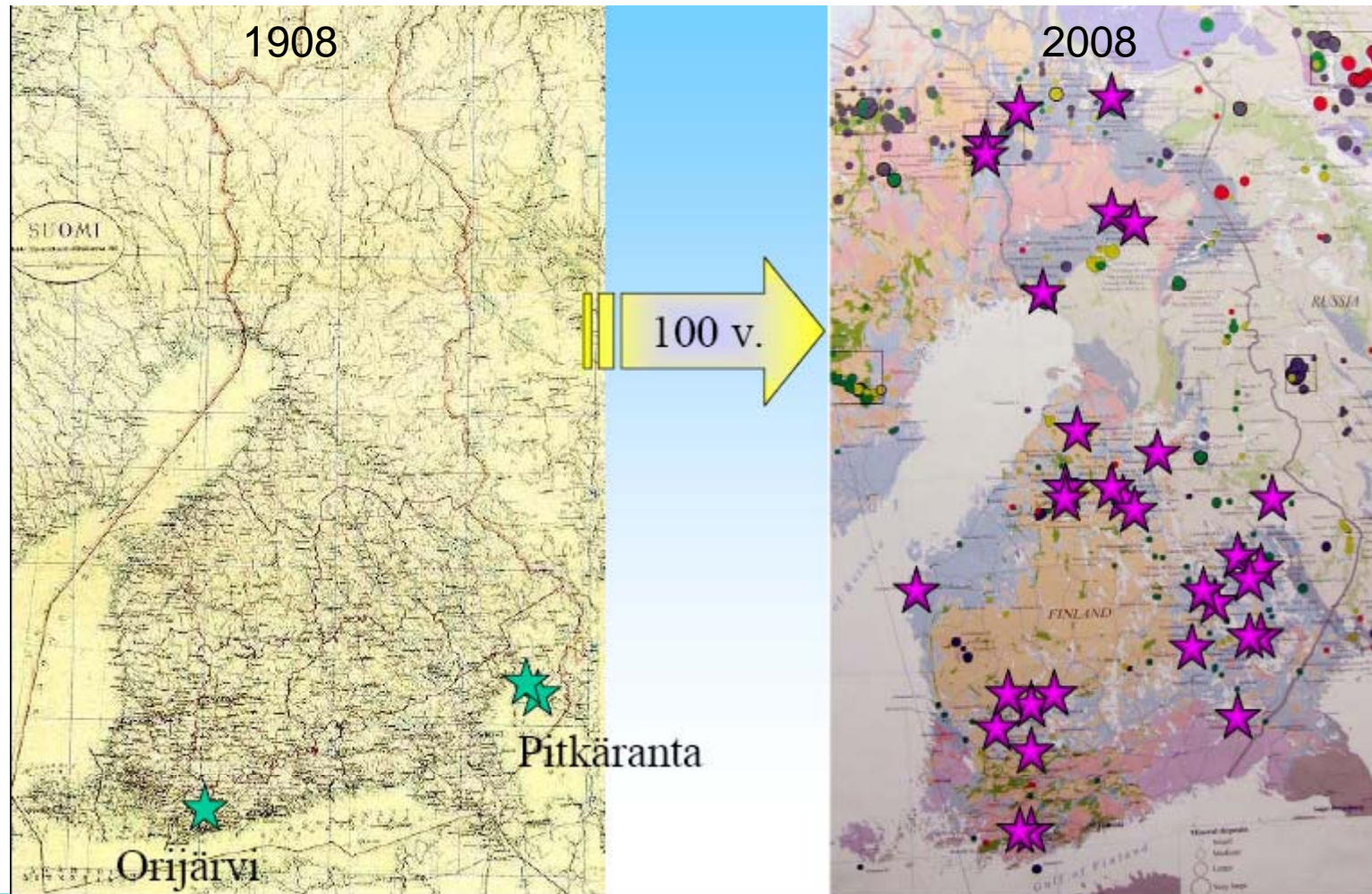


A century of mining

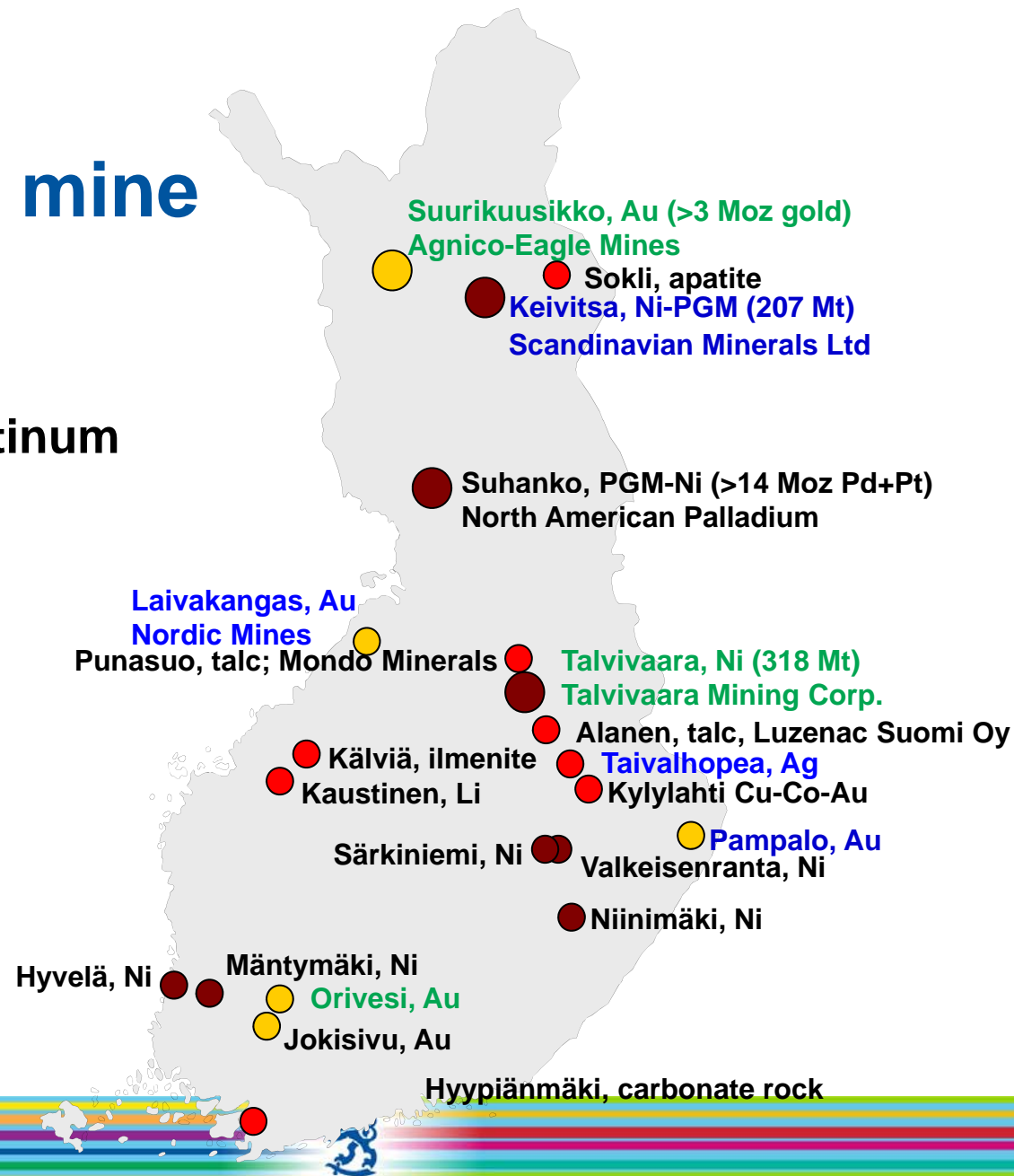


Advanced mine projects

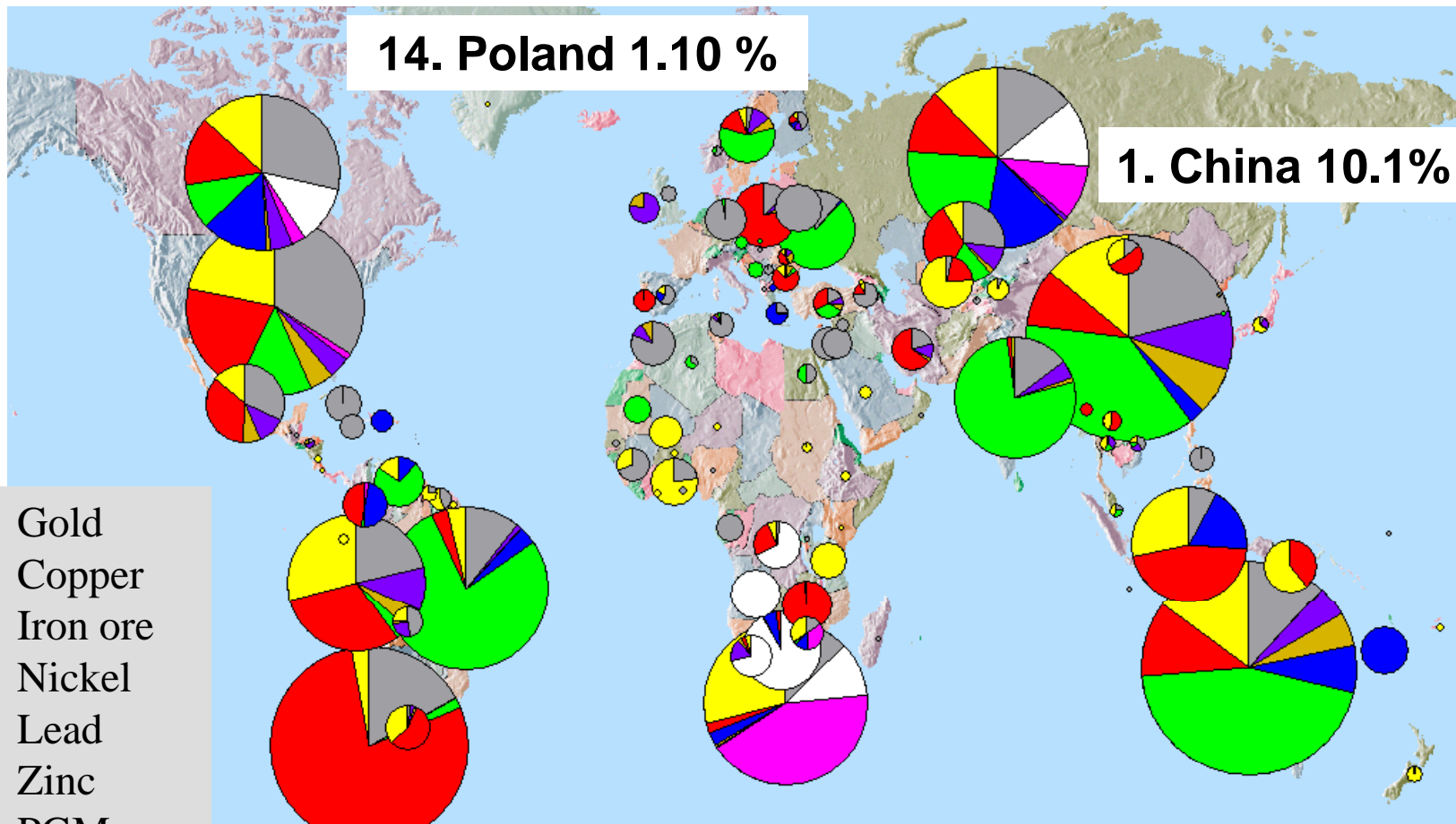
● Gold

● Nickel / platinum

● Other



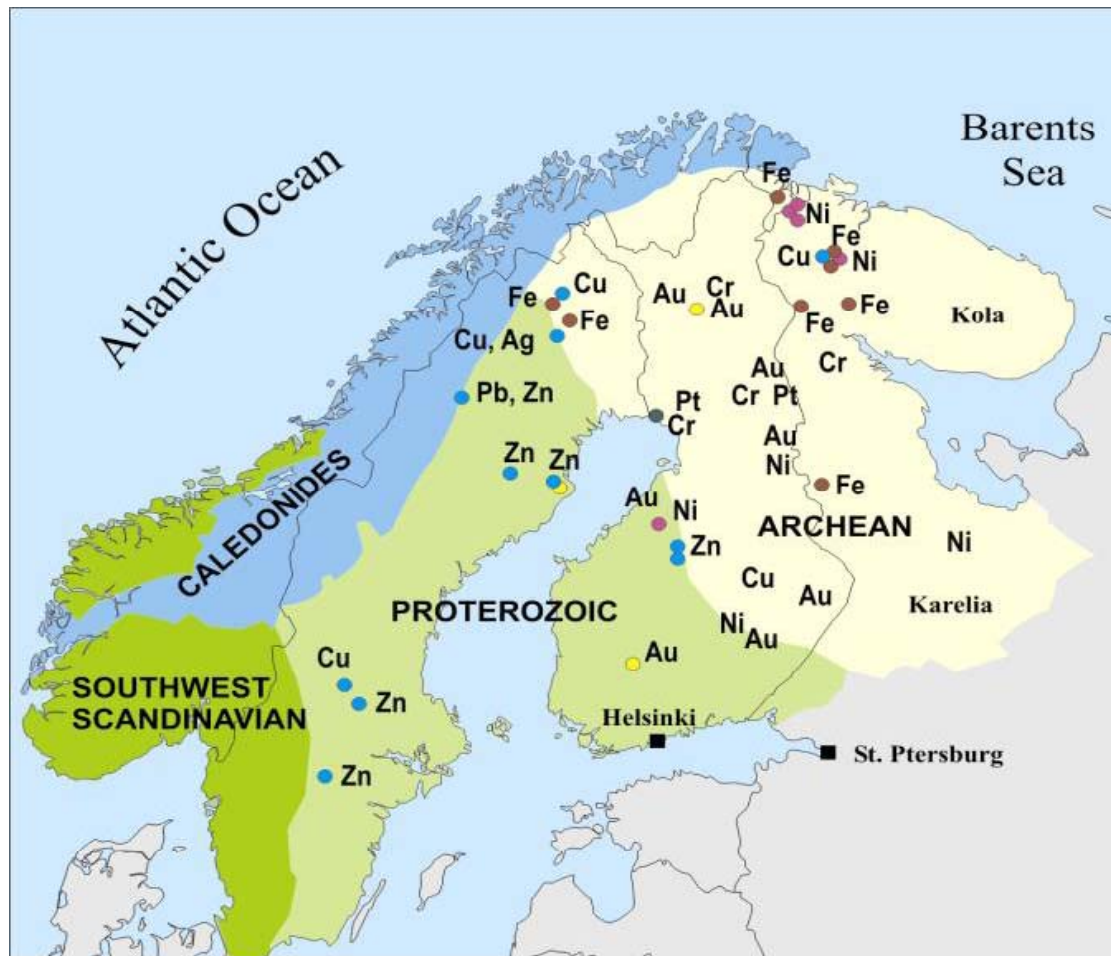
Global mining industry versus Europe



- Gold
- Copper
- Iron ore
- Nickel
- Lead
- Zinc
- PGMs
- Diamonds
- Others



Why to explore in Fennoscandia / Finland



Preconditions for exploration and mining in Finland

- Good mineral potential over the whole country
- Excellent geological data available
- Knowledge and skills in geology and mining
- Stable society with low risks
- Good infrastructure in place all over the country
- Stable legislation and administration
- Government support policy for mining industry
- Local people positive towards mining industry



The policy of Finnish government to support mining industry

- the Finnish government is regarding the mining industry as very important for the economy of the whole country but especially for rural and high unemployment areas
- in September 2008 the government made a principal decision to support mining industry
- condition of the support is that the project is of such size and duration that its impacts on national and regional economy and employment are significant



Forms of government support

- Direct budget financing of infrastructure investments serving the opening of new mines (power supply, water and sewage pipelines, research tunnels, etc)
- Funding of mine investments by public financial institutes; loans and guarantees (Finnvera Plc) and capital financing (Finnish Industry Investment Ltd)
- Participation in the financing of transport infrastructure investments needed for starting of new mines (railroads, roads, harbors)
- Education and training of staff required for the mines



Targets of the new Mining Act

- To ensure with modern legislation the preconditions for mining and exploration in a socially, economically and ecologically sustainable manner
- This means that we have to find a balance between different private and public interests concerning
 - Operational environment of the mining industry
 - Constitutional rights of various stakeholders
 - Private land and property owners rights
 - Influence of local communities
 - Environmental issues



TIME TABLE OF MINING ACT

- Government's bill will be hand over to the Parliament during Dec. 2009
- Discussions in the Parliament, decision in autumn 2010
- The Act coming into force at the beginning of 2011



What will change in practice?

- No major changes compared with the present application processes;

However,

- Some more information is required in the applications
- The exploration and mining licenses will contain some more conditions
- Regulations for ending the exploration activities and closure of mines will be extended
- Mining authority functions will be transferred from the Ministry. A new mining authority unit will be established in the Technical safety authority.



Thank You for your attention!

more information, also in English

www.tem.fi/kaivos

